



Press Release

19th August 2008/

Isuzu Truck UK relaunches Isuzu Truck Contract Hire

With contract hire now becoming a more attractive and popular option for the acquisition of both light and heavier weight trucks, leading manufacturer Isuzu Truck (UK) Limited has recently relaunched Isuzu Truck Contract Hire, its contract hire solution for the company's new range of 'Grafter' and 'Forward' trucks.

As part of the relaunch, Isuzu Truck has joined forces with a new contract hire partner - Artegy Limited, which is part of BNP Paribas, one of the world's largest financial institutions and active in the UK market for over 20 years.

Under the banner of Isuzu Truck Contract Hire, Artegy will manage all the contract hire agreements arranged by Isuzu Truck UK and its 64 strong dealer network.

According to Nigel Schroder, Finance Director at Isuzu Truck UK, "Contract Hire has become more popular in recent times, even at the lighter end of the market. But it is of far more importance to operators of vehicles above 7.5 tonnes GVW. So the timing of the Isuzu Truck Contract Hire relaunch falls into line with our recent significant product expansion plans that saw the introduction of 27 new models in a new truck range that now goes all the way up to 18 tonnes."

Isuzu Truck Contract Hire can be contacted directly on 0845 6032819.

Following the signing of the cooperation agreement between Isuzu Truck UK and Artegy, Ronny Seidel, Artegy's Managing Director and Head of Transport Market at BNP Paribas Lease Group UK said, "We are extremely pleased to be working so closely with Isuzu Truck UK on this exciting contract hire opportunity. This represents a further step in extending the

successful ongoing relationship between Isuzu Truck UK and BNP Paribas. BNP Paribas, through its subsidiary CVF, already co-ordinates the financial solutions available to customers through Isuzu Truck Finance, the company's leasing and hire purchase services for operators of new Isuzu vehicles, achieving a 95% acceptance rate."

Further information about Isuzu Truck Contract Hire in the UK can be viewed on the company's website www.isuzutruck.co.uk.

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Notes to Editors

Isuzu – A global strength

Established almost a century ago Isuzu Motors Japan is a world leading truck manufacturer, producing over 400,000 light to medium weight commercial vehicles every year and selling to over 140 countries throughout the world. The company is also a world leader in diesel engine technology and manufacturing, producing a massive 1.5 million engines every year.

Isuzu Truck (UK) Limited was formed in 1996 and is the dedicated UK distributor and marketing and sales operation. ITUK now employs 52 people including specialist sales staff and has a nationwide network of dealers currently numbering 62. All ITUK sold products are backed by ITUK's industry-unique, award-winning, customer service programme **CARE** (Customer facing, **A**lways listening, **R**eliable and trustworthy, **E**fficient and friendly). In March of 2008, Isuzu Truck UK has been announced the winners of the European Business Awards for Customer Focus.

About BNP Paribas Lease Group

BNP Paribas Lease Group are a subsidiary of BNP Paribas and are specialized in equipment leasing and rental solutions for businesses and professionals, either directly or through its partners, the equipment manufacturers, distributors and editors.

Organized around two international business lines - Technology Solutions and Equipment & Logistics Solutions - and two areas of business - professional real estate and trade and industry equipment - BNP Paribas Lease Group aims to provide rental solutions and credit, combined with services such as insurance, maintenance and repair policies.

Having integrated Arius and Artegy teams into its commercial structure, only BNP Paribas Lease Group is today in a position to make such a wide-ranging offer, which extends from simple leasing arrangements to long term leasing contracts, and outsourcing facilities management.

BNP Paribas Lease Group has been in this market for over 50 years and is the French and European market leader. It offers manufacturers, importers and distributors of logistics and software editors a comprehensive service to finance their sales and, with them, develops local, national and international partnerships, which range from advisory agreements to joint financing companies. BNP Paribas Lease Group also provides and manages the asset and real estate lease financing services that the BNP Paribas banking network offers its customers.

BNP Paribas Lease Group operates in 18 countries: directly in Austria, Belgium, France, Germany, Greece, Hungary, India (joint venture with SREI), Italy, Netherlands, Poland, Portugal, Spain, the UK and Ukraine, and through BNP Paribas Group entities in Algeria (El Djazaïr), Morocco (BMCI Leasing), Tunisia (UBCI Leasing), Turkey (TEB Leasing), and USA (Trinity Vendor Finance).

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